



## **Highland Raises Additional \$1.5 million**

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***March 30, 2015 – Longueuil, Quebec.*** Highland Copper Company Inc. (TSXV: HI) (“Highland”) is pleased to announce that it has raised an additional \$1,465,176 under its previously announced non brokered private placement of units of its securities at a price of \$0.25 per unit (the “Offering”). A first tranche was closed on March 11, 2015 for gross proceeds of \$6,137,510. A total of 5,860,706 units comprising 5,860,706 common shares and 2,930,353 share purchase warrants (“Warrants”) were issued under a second and third tranche. Each Warrant entitles the holder to purchase one additional common share for a period of 18 months, at \$0.50 per share. The Warrants are subject to a right of accelerated expiry at the Company’s option when the closing price of its common shares on the TSX Venture (“TSXV”) has exceeded \$0.80 for twenty consecutive trading days at any time after six months from closing of the Offering.

Following closing of these tranches of the Offering, the Company has 127,377,491 common shares issued and outstanding. A cash finder’s fee of up to 5% of the proceeds is being paid to certain finders in accordance with the TSXV policies. The Company expects to close a final tranche of the Offering in early April.

One director of the Company participated in the second tranche of the Offering, purchasing 1,500,000 units. This constitutes a related party transaction under TSXV Policy 5.9 and Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* (“MI 61-101”). The Company relied on Section 5.5(a) of MI 61-101 for an exemption from the formal valuation requirement and Section 5.7(1)(a) of MI 61-101 for an exemption from the minority shareholder approval requirement, which are available where the fair market value of the transaction insofar as the transaction involved the interested party does not exceed 25% of the Company's market capitalization.

The securities issuable under the Offering are subject to a hold period expiring four months and one day after the closing date.

### *Warrant Extension*

Highland is pleased to confirm that the TSXV has consented to the extension of the expiry date of 41,250,000 share purchase warrants originally issued in May 2012 (the “2012 Warrants”) as part of a non-brokered private placement of the Company’s securities completed at that time. The new expiry date of the 2012 Warrants is March 31, 2016. The exercise price of \$0.75 remains unchanged.

Warrant holders are advised that replacement 2012 Warrant certificates will not be issued and that the original 2012 Warrant certificates should be retained as they must be presented to Highland in order to exercise the 2012 Warrants.

## **CAUTIONARY STATEMENT**

Certain statements contained in this press release constitute forward looking information under Canadian securities laws. This refers to the Company's expectation to close a further tranche under the Offering and the timing for that occurrence. The information contained herein reflects the Company's views as of the date of this press release. Forward looking information is based on assumptions and by its nature is subject to risks and uncertainties that may cause actual future events to differ materially from those anticipated in it. Such risks include, but are not limited to: the Company's ability in the current markets and its own circumstances to sell the full amount of the proposed Offering at the expected price. Actual results may be materially different from those expected by the Company at this time. The Company does not intend, and does not assume any obligation, to update forward-looking information, except as required by law. Accordingly, readers are advised not to place undue reliance on forward-looking information.

The common shares have not been and will not be registered under the U.S. *Securities Act of 1933*, as amended, and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to buy, nor will there be any sale of securities under the Offering in any jurisdiction in which such offer, solicitation or sale would be unlawful.

## ***ABOUT HIGHLAND***

Highland Copper Company Inc. is a Canadian exploration company focused on exploring and developing copper projects in the Upper Peninsula of Michigan, U.S.A., including White Pine North, Copperwood, and the Keweenaw projects. Additional information about Highland is available on the Company's website at [www.highlandcopper.com](http://www.highlandcopper.com) and on SEDAR at [www.sedar.com](http://www.sedar.com)

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

For further information, please contact:

James Crombie, interim president  
Tel: 1.450.677.2455

Email: [info@highlandcopper.com](mailto:info@highlandcopper.com)  
Website: [www.highlandcopper.com](http://www.highlandcopper.com)