



## Highland Copper closes second tranche of financing

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Longueuil, Canada, February 22, 2017. Highland Copper Company Inc. (TSX-V: HI) (the “Company”) is pleased to announce that it has completed a second tranche of its previously announced non brokered private placement of units of its securities at a price of \$0.10 per unit (the “Offering”) for gross proceeds of \$1,915,000 (*see news release of November 15 and December 1, 2016*). A total of 19,149,091 units comprising 19,149,091 common shares and 9,574,545 share purchase warrants (“Warrants”) were issued today. Each Warrant entitles the holder to purchase one additional common share for a period of 12 months, at \$0.15 per share. Finder’s fees of up to \$45,000 are being paid in cash to certain finders for this second tranche of the private placement. The Company expects to close a final tranche of the Offering on or about March 17, 2017.

The securities issuable under the Offering will be subject to a hold period expiring four months and one day after the closing date. The common shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the Shares in any jurisdiction in which such offer, solicitation or sale would be unlawful.

### ABOUT HIGHLAND

Highland Copper Company Inc. is a Canadian exploration company focused on exploring and developing copper projects in the Upper Peninsula of Michigan, U.S.A. The Company has 208,347,574 common shares issued and outstanding. More information about the Company is available on the Company’s website at [www.highlandcopper.com](http://www.highlandcopper.com) and on SEDAR at [www.sedar.com](http://www.sedar.com).

### CAUTIONARY STATEMENT

This press release contains certain forward-looking statements within the meaning of applicable Canadian securities legislation. These forward-looking statements involve certain risks and uncertainties that could cause actual results to differ, including, without limitation, the Company's ability in the current markets to complete an additional tranche and sell the full amount of the proposed offering previously announced by the Company. All forward looking statements in this press release are based on information available to the Company as of the date hereof, and the Company undertakes no obligation to update forward-looking statements except as required by law.

**Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

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