



HIGHLAND ANNOUNCES NON-BROKERED PRIVATE PLACEMENT

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January 8, 2014 -- Longueuil, Quebec. Highland Copper Company Inc. (TSXV: HI) (the "Company") is pleased to announce its plan to complete a non-brokered private placement of up to C\$ 25 million, to be comprised of up to 55,555,556 common shares (the "Shares") at a price of \$0.45 per common share (the "Offering"). The Company intends to use the proceeds from the Offering for exploration and development of the Company's mineral projects located in the Upper Peninsula of Michigan, USA, and for general corporate purposes.

The Offering is subject to certain conditions including but not limited to the receipt of all required regulatory approvals and consents, including the approval of the TSX Venture Exchange ("TSXV"), and completion of the interim closing of the acquisition of the White Pine Project from Copper Range Company, a subsidiary of First Quantum Minerals Ltd. (see news release of November 19, 2013).

Closing of the Offering is expected in early February 2014. The common shares issuable pursuant to the Offering will be subject to a hold period expiring four months and one day after the closing date. In connection with the Offering, the Company may pay finder's fees to qualified finders in accordance with the policies of the TSXV.

The Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the Shares in any jurisdiction in which such offer, solicitation or sale would be unlawful. Any public offering of securities to be made in the United States must be made by means of a prospectus containing detailed information about the Company and management, as well as financial statements.

ABOUT HIGHLAND

Highland Copper Company Inc. is a Canadian exploration company focused on exploring and developing copper projects on the Keweenaw Peninsula within the Upper Peninsula of Michigan, U.S.A. through its 100%-held subsidiary, Keweenaw Copper Co. Prior to completion of the Offering, Highland has 52,344,545 issued and outstanding common shares listed on the TSX Venture Exchange under the symbol 'HI'.

Additional information about Highland is available on the Company's website at www.highlandcopper.com and on SEDAR at www.sedar.com

CAUTIONARY STATEMENT

Certain statements contained in this press release constitute forward looking information under Canadian securities laws. Such statements include those discussing: the size, share price, and timing of completion of the Offering, the receipt of regulatory approval, and the completion of the interim closing of the White Pine Project acquisition. The information contained herein reflects the Company's views as of the date of this press release. Forward looking information is based on assumptions and by its nature is subject to risks and uncertainties that may cause actual future events to differ materially from those anticipated in it. Such risks include, but are not limited to:

the Company's ability in the current markets and its own circumstances to sell the full amount of the proposed Offering at the expected price, the timing and conditions attached to TSXV acceptance of the Offering, and the ability of the Company to satisfy all conditions to the interim closing of the White Pine Project. The materialization of any of these risks may cause actual results to be materially different from those expected by the Company at this time. The Company does not intend, and does not assume any obligation, to update forward-looking information, except as required by law. Accordingly, readers are advised not to place undue reliance on forward-looking information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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